



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

June 06, 2017

To,
BSE Limited
Listing Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.
Security Code: 507717

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051.
Symbol: DHANUKA


Sub: Revised Audited Financial Results for the quarter and financial year ended 31st March, 2017

Dear Sir / Madam,

Please find enclosed herewith Audited Financial Results for the quarter and Year ended 31.03.2017 according the Schedule-III of the Companies Act, 2013, in connection of Financial Results submitted to Stock Exchange(s) on 19.05.2017.

Thanking you,

For Dhanuka Agritech Limited


Authorized Signatory



Dhanuka Agritech Limited

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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

(Rs. In Lacs)

PART I		Standalone and Consolidated				
S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
a)	Net sales/Income from operation (Net of excise duty)	15,706.51	20,875.57	17,237.02	87,318.89	82,878.73
b)	Other income	506.03	285.11	876.20	1,521.08	1,252.25
	Total Revenue	16,212.54	21,160.68	18,113.22	88,839.97	84,130.98
2	Expenses					
a)	Cost of materials consumed	9,078.25	7,291.80	7,027.94	45,018.87	40,908.39
b)	Purchase of Stock In Trade	951.48	2,870.59	2,087.44	11,194.12	10,394.92
c)	Changes in inventories of finished goods, work-in progress and traded goods	(2,122.45)	1,563.56	727.78	(6,344.91)	(730.36)
d)	Employee benefit expenses	2,480.29	2,440.91	2,443.45	9,773.05	8,244.15
e)	Finance costs	29.71	23.81	26.73	109.50	110.38
f)	Depreciation and amortisation expense	450.53	376.41	174.49	1,484.80	590.53
g)	Other expenses	2,058.89	2,855.11	2,139.71	10,782.53	10,079.24
	Total Expenses	12,926.70	17,422.19	14,627.54	72,017.96	69,597.25
3	Profit Before Exceptional Items and Tax (1-2)	3,285.84	3,738.49	3,485.68	16,822.01	14,533.73
4	Exceptional items	-	-	-	-	-
5	Profit Before Tax (3-4)	3,285.84	3,738.49	3,485.68	16,822.01	14,533.73
6	Tax expenses					
a)	Current Tax	777.90	1,035.38	385.31	4,555.96	3,314.49
b)	Deferred Tax	86.38	39.63	252.18	324.85	488.18
7	Net profit/(loss) for the period (5-6)	2,421.56	2,663.48	2,848.19	11,941.20	10,731.06
8	Share of profit/(loss) of associates	-	-	-	-	-
9	Minority Interest	-	-	-	-	-
10	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (7±8±9)	2,421.56	2,663.48	2,848.19	11,941.20	10,731.06
11	Paid-up equity share capital [Face value of Rs.2 per share]	981.57	1,000.39	1,000.39	981.57	1,000.39
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	51,003.65	47,043.63
13	Earning per share EPS in (Rs.)					
a)	Basic EPS	4.85	5.32	5.69	23.88	41.93
b)	Diluted EPS	4.85	5.32	5.69	23.88	21.45

Notes:

- The above Audited Financial Results for the Quarter and Financial year ended 31st March, 2017 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 19th May, 2017.
- 941176 fully paid up equity shares, representing 1.88% of the total issued and paid up equity shares capital of the company were extinguished pursuant to Buyback during FY 16-17
- The Board of Directors have recommended final dividend of 30% i.e. Rs. 0.60 per equity share for the financial year 2016-17.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the Results from one period to another period.
- Segment Reporting as defined in Accounting Standard (AS-17) : Company's operations have been considered as representing a single primary segment.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- Previous period figures have been regrouped and re-arranged wherever considered necessary.
- The Results can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from investors can be sent on email at investors@dhanuka.com



Corporate Office : 14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurugram-122002, Haryana, (India),
Board : +91-124- 3838 500, Fax : +91-124- 3838 888, E-mail : headoffice@dhanuka.com, Website : www.dhanuka.com
Registered Office : 82, Abhinash Mansion Joshi Road, Karol Bagh, New Delhi-110005, Ph. :+91 11 64656800-802

CIN: L24219DL1985PLC020126



Dhanuka Agritech Limited

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10 Statement of Assets & Liabilities

(Rs. In Lacs)

A.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
1.	Shareholders' Fund	31.03.17	31.03.16	31.03.17	31.03.16
	a. Share Capital	981.57	1,000.39	981.57	1,000.39
	b. Reserves & Surplus	51,003.65	47,043.63	51,003.65	47,043.63
	Sub-total	51,985.22	48,044.02	51,985.22	48,044.02
2.	Non Current Liabilities				
	a. Deferred Tax Liabilities (net)	1,155.14	830.30	1,155.14	830.30
	b. Other Long Term Liabilities	2,416.89	1,987.49	2,416.89	1,987.49
	c. Long Term Provisions	281.74	423.93	281.74	423.93
	Sub-total	3,853.77	3,241.72	3,853.77	3,241.72
3.	Current Liabilities				
	a. Short Term Borrowings	789.25	769.47	789.25	769.47
	b. Trade Payables				
	-Total Outstanding dues of micro enterprises and small enterprises	323.94	790.93	323.94	790.93
	-Total Outstanding dues of creditors other than micro enterprises and small enterprises	5,699.57	5,604.31	5,699.57	5,604.31
	c. Other Current Liabilities	8,034.38	6,778.09	8,034.42	6,778.14
	d. Short Term Provision	627.17	436.66	627.17	436.66
	Sub-total	15,474.31	14,379.46	15,474.35	14,379.51
	Total Equity and Liabilities	71,313.30	65,665.20	71,313.34	65,665.25
B.	Assets				
1.	Non Current Assets				
	a. Property, plant & equipment	13,502.90	13,134.22	13,502.90	13,134.22
	b. Intangible Assets	280.74	200.45	280.74	200.45
	c. Capital work in progress	44.17	5.18	44.17	5.18
	d. Non Current Investments	4,682.02	4,324.41	4,681.93	4,324.32
	e. Long Term Loan and Advances	2,596.56	2,899.08	2,596.34	2,897.26
	f. Other Non Current Assets	97.18	90.52	97.18	90.52
	Sub-total	21,203.57	20,653.86	21,203.26	20,651.95
2.	Current Assets				
	a. Current Investments	1,735.31	4,890.00	1,735.31	4,890.00
	b. Inventories	26,447.11	17,256.40	26,447.11	17,256.40
	c. Trade Receivables	18,429.16	18,575.62	18,429.16	18,575.62
	d. Cash and Cash Equivalent	433.16	216.35	433.51	218.31
	e. Short Term Loans and Advances	2,960.12	3,858.61	2,960.12	3,858.61
	f. Other Current Assets	104.87	214.36	104.87	214.36
	Sub-total	50,109.73	45,011.34	50,110.08	45,013.30
	Total Assets	71,313.30	65,665.20	71,313.34	65,665.25

Place : Gurgaon (Haryana)
Dated: 19th May, 2017



For Dhanuka Agritech Ltd.

M.K.D.

(M.K. Dhanuka)
Managing Director

Corporate Office : 14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurugram-122002, Haryana, (India),
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