



# Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

Ref. No.: DAL:SD:2015:

28.05.2015

The Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Sub: **Intimation regarding recommendation of Dividend and approval of the Stand-alone & Consolidated Audited Financial Statements for the FY 2014-15 and Quarter ended 31<sup>st</sup> March, 2015**

Dear Sir,

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company have met today i.e. on 28<sup>th</sup> day of May, 2015 for consideration of various items including the Stand-alone & Consolidated Audited Financial Statements for the FY 2014-15 and Quarter ended 31<sup>st</sup> March, 2015 and the following has been considered and approved.

**1. Recommendation of Dividend for the Financial Year ended 31<sup>st</sup> March, 2015:**

The Board of Directors has recommended the payment of Dividend for the approval of Shareholders in ensuing Annual General Meeting @ 225% (Rs.4.50/- per Equity Share having face value of Rs.2/- each), for the Financial Year ended 31<sup>st</sup> March, 2015.

**2. Approval of the Stand-alone & Consolidated Audited Financial Statements for the FY 2014-15 and Quarter ended 31<sup>st</sup> March, 2015:**

The Board of Directors has approved the Stand-alone & Consolidated Audited Financial Statements for the FY 2014-15 and Quarter ended 31<sup>st</sup> March, 2015 and the key figures are as under:

Particulars	(Rs. in lakhs)	
	For the FY ended 31.03.2015	For the FY ended 31.03.2014
Gross Turnover	86,738.45	82,905.42
Profit before Depreciation & Taxation (PBDT)	13,529.19	12,117.48





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<b>Deductions:</b>		
Depreciation	585.40	483.86
Provision for Taxation	2,331.19	2,320.09
Profit after Tax (PAT)	10,612.60	9,313.53
<b>Additions:</b>		
Balance of Profit & Loss Account of previous year	25,123.73	19,083.02
<b>Deductions :</b>		
Net excess of carrying amount over salvage value of tangible assets	23.16	-
<b>Additions :</b>		
Tax effect on above	8.02	-
Amount available for Appropriations	35,721.19	28,396.55
<b>Appropriations:</b>		
• Transfer to General Reserve	1063.00	932.00
• Proposed Dividend	2250.88	1,000.39
• Interim Dividend	NIL	1,000.39
• Dividend Tax	458.23	340.04
• Surplus carried to Balance Sheet	31,949.10	25,123.73

3. **Approval of Audited Stand-alone & Consolidated Financial Results for the Financial Year ended 31<sup>st</sup> March, 2015 as per clause 41 of the Listing Agreement entered into by the Company with the Stock Exchanges:**

A copy of Audited Stand-alone & Consolidated Financial Results of the Company for the Financial Year ended on 31<sup>st</sup> March, 2015, duly approved by the Board of Directors in their meeting held on 28<sup>th</sup> day of May, 2015, is enclosed herewith.

This is for your kind information and records please.

Thanking you,  
Yours faithfully,  
For Dhanuka Agritech Ltd.

(Shubha Singh)  
Company Secretary  
Encl: A/a





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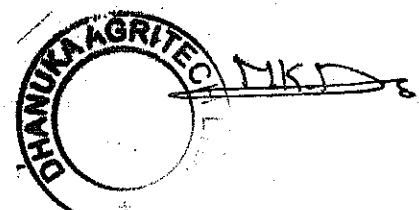
## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(Rs. in Lacs)

PART I		Standalone and Consolidated				
Particulars		Quarter ended 31.03.2015 (Unaudited)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.14 (Unaudited)	Year ended 31.03.2015 (Audited)	Previous year ended 31.03.2014 (Audited)
1	<b>Income from operations</b>					
a)	Net sales/Income from operation (Net of excise duty)	15,021.99	17,904.09	15,188.32	78,507.58	73,841.01
b)	Other operating income	281.99	7.46	92.13	513.58	105.35
	<b>Total income from operation (net)</b>	<b>15,303.98</b>	<b>17,911.55</b>	<b>15,280.45</b>	<b>79,021.16</b>	<b>73,946.36</b>
2	<b>Expenses</b>					
a)	Cost of materials consumed	8,983.56	6,351.11	10,186.15	42,576.12	48,010.57
b)	Purchase of traded goods	142.09	1,717.27	324.88	4,362.40	3,272.52
c)	Changes in inventories of finished goods, work-in progress and traded goods	(317.92)	3,623.05	(1,698.11)	2,269.05	(5,313.08)
d)	Employee benefit expenses	1,474.99	1,503.53	1,450.50	6,476.03	5,801.72
e)	Depreciation and amortisation expenses	212.13	127.00	127.39	585.40	483.86
f)	Other expenses	2,272.04	2,130.55	2,241.27	9,647.72	10,013.55
	<b>Total Expenses</b>	<b>12,766.89</b>	<b>15,452.51</b>	<b>12,632.08</b>	<b>65,916.72</b>	<b>62,269.14</b>
3	Profit/(loss) from operation before other income, finance costs and exceptional item (1-2)	2,537.09	2,459.03	2,648.37	13,104.44	11,677.22
4	Other income	36.34	14.34	34.56	99.28	373.20
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	2,573.43	2,473.37	2,682.93	13,203.72	12,050.42
6	Finance cost	54.64	60.01	98.14	259.93	416.80
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,518.79	2,413.36	2,584.79	12,943.79	11,633.62
8	Exceptional items	-	-	-	-	-
9	<b>Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>2,518.79</b>	<b>2,413.36</b>	<b>2,584.79</b>	<b>12,943.79</b>	<b>11,633.62</b>
10	Tax expenses	324.42	213.15	338.52	2,331.19	2,320.09
11	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>2,194.37</b>	<b>2,200.20</b>	<b>2,246.27</b>	<b>10,612.60</b>	<b>9,313.53</b>
12	Paid-up equity share capital [Face value of Rs.2 per share]	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39
13	Reserves excluding Revaluation Reserves	-	-	-	40,137.55	32,249.18
14	Basic & Diluted EPS (Rs.)	4.39	4.40	4.49	21.22	18.62

PART-II					
A. Particulars of Shareholdings					
1.	Public Shareholding				
	- No of Shares	12510325	12510325	12510325	12510325
	- Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%
2.	Promoters and Promoter Group Shareholding				
(a)	Pledged/Encumbered				
	- No of Shares	-	-	-	-
	-Percentage of Shares as % of total shareholding of Promoters and Promoter group	-	-	-	-
	-Percentage of Shares as % of total share Capital of the Company.	-	-	-	-
(b)	Non-encumbered				
	- No of Shares	37509175	37509175	37509175	37509175
	-Percentage of Shares as % of total shareholding of Promoters and Promoter group	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares as % of total share Capital of the Company.	74.99%	74.99%	74.99%	74.99%

Particulars		Three months ended 31.03.2015
<b>B. Investors' Complaints :</b>		
Pending at the beginning of the quarter		NIL
Received during the quarter		6
Disposed of during the quarter		6
Remaining unresolved at the end of the quarter		NIL



**Notes:**

- The above Audited Financial Results for the FY2014-15 and Quarter ended 31st March,2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 28th May, 2015.

Corporate office :14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurgaon-122002, Haryana, (India),  
 Board : +91-124- 3838 500, Fax : +91-124- 3838 888, E-mail : headoffice@dhanuka.com, Website : www.dhanuka.com  
 Regd. Office : Dhanuka House, 861 - 862, Joshi Road, Karol Bagh, New Delhi - 110005 (India), P.: +91 11 64656800-802

CIN: L24219DL1985PLC020126



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- 2 The Board of Directors have recommended final dividend of 225% i.e. Rs.4.50 per equity share for the financial year 2014-15.
- 3 The demand for Company's products depend on monsoon, pest infestation and crop patterns. Hence there may be variation in the results from one period to another period.
- 4 Segment Reporting as defined in Accounting Standard 17 is not applicable to the Company.
- 5 Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- 6 Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet started.
- 7 Previous year's figures have been re-grouped and re-arranged wherever considered necessary.
- 8 The figures of the last Quarter are the balancing figures between Audited figures in respect of the full Financial Year and the published year to date figures upto the third Quarter of the relevant financial year.
- 9 The Result can also be viewed at our website [www.dhanuka.com](http://www.dhanuka.com) and on the websites of BSE & NSE where the Company's Shares are listed i.e. at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) respectively. Investors can email their queries to [investors@dhanuka.com](mailto:investors@dhanuka.com)

## 10 Statement of Assets & Liabilities

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at 31.03.15	As at 31.03.14	As at 31.03.15	As at 31.03.14
<b>A. Equity and Liabilities</b>				
<b>1. Shareholders' Fund</b>				
a. Share Capital	1,000.39	1,000.39	1,000.39	1,000.39
b. Reserves & Surplus	40,137.55	32,249.18	40,137.55	32,249.18
<b>Sub-total</b>	<b>41,137.94</b>	<b>33,249.57</b>	<b>41,137.94</b>	<b>33,249.57</b>
<b>2. Non Current Liabilities</b>				
a. Other Long Term Liabilities	1,695.34	1,534.38	1,695.34	1,534.38
b. Deferred Tax Liabilities (net)	345.65	363.69	345.65	363.69
c. Long Term Provisions	42.38	-	42.38	-
<b>Sub-total</b>	<b>2,083.37</b>	<b>1,898.07</b>	<b>2,083.37</b>	<b>1,898.07</b>
<b>3. Current Liabilities</b>				
a. Short Term Borrowings	1,580.02	3,941.12	1,580.02	3,941.12
b. Trade Payables	6,224.59	4,815.79	6,224.59	4,815.79
c. Other Current Liabilities	5,176.89	6,348.75	5,176.93	6,348.79
d. Short Term Provision	3,075.57	1,476.65	3,075.57	1,476.65
<b>Sub-total</b>	<b>16,057.07</b>	<b>16,582.31</b>	<b>16,057.11</b>	<b>16,582.35</b>
<b>Total Equity and Liabilities</b>	<b>59,278.38</b>	<b>51,729.95</b>	<b>59,278.42</b>	<b>51,729.99</b>
<b>B. Assets</b>				
<b>1. Non Current Assets</b>				
a. Fixed Assets	10,863.62	8,932.22	10,863.62	8,932.22
b. Non Current Investments	514.84	100.13	514.75	100.04
c. Long Term Loan and Advances	2,924.60	2,005.98	2,927.92	2,007.00
d. Other Non Current Assets	31.35	25.71	31.35	25.71
<b>Sub-total</b>	<b>14,334.41</b>	<b>11,064.04</b>	<b>14,337.64</b>	<b>11,064.97</b>
<b>2. Current Assets</b>				
a. Current Investments	4,180.59	-	4,180.59	-
b. Inventories	19,165.69	21,132.96	19,165.69	21,132.96
c. Trade Receivables	19,386.06	17,033.06	19,386.06	17,033.06
d. Cash and Bank Balances	368.35	228.59	370.26	229.77
e. Short Term Loans and Advances	1,658.01	1,922.96	1,652.91	1,920.89
f. Other Current Assets	185.27	348.34	185.27	348.34
<b>Sub-total</b>	<b>44,943.97</b>	<b>40,665.91</b>	<b>44,940.78</b>	<b>40,665.02</b>
<b>Total Assets</b>	<b>59,278.38</b>	<b>51,729.95</b>	<b>59,278.42</b>	<b>51,729.99</b>

For Dhanuka Agritech Ltd.



(M.K. Dhanuka)  
Managing Director

Place : Gurgaon (Haryana)  
Dated: 28th May, 2015

Corporate office : 14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurgaon-122002, Haryana, (India),  
Board : +91-124- 3838 500, Fax : +91-124- 3838 888, E-mail : [headoffice@dhanuka.com](mailto:headoffice@dhanuka.com), Website : [www.dhanuka.com](http://www.dhanuka.com)  
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