



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

Online

Date: November 10, 2016

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051

The Department of Corporate Services-Listing
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: Symbol- DHANUKA

Scrip Code: 507717

Sub: Un-audited Financial Results for the quarter and half year ended on 30th September, 2016

Dear Sir,

With reference to the captioned subject, please find enclosed herewith Un-audited Financial Results alongwith Limited Review Report for the quarter and half year ended on 30th September, 2016 as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We hope you will find the same in order.

Thanking You,
Yours faithfully,

For Dhanuka Agritech Limited


Kapil Garg
Company Secretary

Encl: a/a



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. In Lacs)

PART I	S.No	Particulars	Standalone and Consolidated				Year ended 31.03.2016 (Audited)	
			Quarter Ended			Half year Ended		
			30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)		30.09.2015 (Unaudited)
1		Income from operations						
a)		Net sales/Income from operation (Net of excise duty)	30,896.77	19,840.04	27,016.91	50,736.81	45,058.41	82,878.73
b)		Other operating income	125.43	39.26	6.51	164.69	8.31	225.91
		Total income from operations (net)	31,022.20	19,879.30	27,023.42	50,901.50	45,066.72	83,104.64
2		Expenses						
a)		Cost of materials consumed	16,766.07	11,882.75	14,689.77	28,648.82	26,466.60	40,908.39
b)		Purchase of Stock In Trade	3,911.36	3,460.69	3,187.83	7,372.05	4,601.98	10,394.92
c)		Changes in inventories of finished goods, work-in progress and traded goods	(2,691.90)	(3,094.12)	(1,649.60)	(5,786.02)	(3,097.36)	(730.36)
d)		Employee benefit expenses	2,557.45	2,294.40	2,147.23	4,851.85	3,859.49	8,244.15
e)		Depreciation and amortisation expense	339.63	318.23	133.01	657.86	261.06	590.53
f)		Other expenses	3,403.11	2,465.42	3,234.93	5,868.53	5,319.02	10,079.24
		Total Expenses	24,285.72	17,327.37	21,743.17	41,613.09	37,411.59	69,486.87
3		Profit/(loss) from operations before other income, finance costs and exceptional item (1-2)	6,736.48	2,551.93	5,280.25	9,288.41	7,655.13	13,617.77
4		Other income	306.12	259.13	94.38	565.25	141.71	1,026.34
5		Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	7,042.60	2,811.06	5,374.63	9,853.66	7,796.84	14,644.11
6		Finance costs	25.45	30.53	29.18	55.98	55.37	110.38
7		Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	7,017.15	2,780.53	5,345.45	9,797.68	7,741.47	14,533.73
8		Exceptional items	-	-	-	-	-	-
9		Profit/(loss) from ordinary activities before tax (7-8)	7,017.15	2,780.53	5,345.45	9,797.68	7,741.47	14,533.73
10		Tax expenses	2,095.91	845.61	1,573.27	2,941.52	2,113.54	3,802.67
11		Net profit/(loss) from ordinary activities after tax (9-10)	4,921.24	1,934.92	3,772.18	6,856.16	5,627.93	10,731.06
12		Extraordinary Items	-	-	-	-	-	-
13		Net profit/(loss) for the period (11+12)	4,921.24	1,934.92	3,772.18	6,856.16	5,627.93	10,731.06
14		Share of profit/(loss) of associates	-	-	-	-	-	-
15		Minority Interest	-	-	-	-	-	-
16		Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	4,921.24	1,934.92	3,772.18	6,856.16	5,627.93	10,731.06
17		Paid-up equity share capital [Face value of Rs.2 per share]	1,000.39	1,000.39	270.55	1,000.39	270.55	1,000.39
18		Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	47,043.63
19		Earning per share EPS in (Rs.)						
a)		Basic EPS	9.84	3.87	27.89	13.71	41.60	41.93
b)		Diluted EPS	9.84	3.87	27.89	13.71	41.60	21.45

Notes:

- The above Unaudited Financial Results for the Quarter and half year ended 30th September, 2016 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 10th November, 2016.
- The Paid Up Share Capital of the Company as on 30-09-15 was reduced on cancellation of 3,64,92,240 Equity Shares of Rs.2/- each in pursuant to the Scheme of Amalgamation of M/s A.M. Bros. Fintrade Pvt. Ltd. and M/s Dhanuka Finvest Pvt Ltd with the Company, which was approved by the Hon'ble High Court of Delhi vide its Order dated 6th November, 2015 (Pronouncement date). The Scheme became effective on 01-12-15, being the date of filing of the Court Order with the ROC and was operative from the Appointed Date i.e. 01-01-2015. The allotment of same number of shares to the respective shareholders of the Transferor Companies was approved in the Meeting of Board of Directors held on 2nd December, 2015.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the Results from one period to another period.
- Segment Reporting as defined in Accounting Standard (AS-17) : Company's operations have been considered as representing a single primary segment.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- Previous period figures have been regrouped and re-arranged wherever considered necessary.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter and half year ended 30th September, 2016.
- The Results can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from investors can be sent on email at investors@dhanuka.com

M.K.D.

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CIN: L24219DL1985PLC020126



Dhanuka Agritech Limited

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10 Statement of Assets & Liabilities		(Rs. In Lacs)			
Particulars		Standalone		Consolidated	
		As at	As at	As at	As at
		30.09.16	30.09.15	30.09.16	30.09.15
A. Equity and Liabilities					
1. Shareholders' Fund					
a. Share Capital		1,000.39	270.55	1,000.39	270.55
b. Reserves & Surplus		53,899.79	45,765.48	53,899.79	45,765.48
	Sub-total	54,900.18	46,036.03	54,900.18	46,036.03
	Shares to be issued pursuant to scheme of amalgamation		729.84	-	729.84
2. Non Current Liabilities					
a. Deferred Tax Liabilities (net)		1,029.14	398.48	1,029.14	398.48
b. Other Long Term Liabilities		2,430.71	1,711.42	2,430.71	1,711.42
c. Long Term Provisions		347.66	42.38	347.66	42.38
	Sub-total	3,807.51	2,152.28	3,807.51	2,152.28
3. Current Liabilities					
a. Short Term Borrowings		681.11	5.65	681.11	5.65
b. Trade Payables		10,615.96	8,495.15	10,615.96	8,495.15
c. Other Current Liabilities		9,518.21	6,911.22	9,518.25	6,911.22
d. Short Term Provision		432.22	3,125.56	432.22	3,125.56
	Sub-total	21,247.50	18,537.58	21,247.54	18,537.58
Total Equity and Liabilities		79,955.19	67,455.73	79,955.23	67,455.73
B. Assets					
1. Non Current Assets					
a. Fixed Assets		14,225.88	11,966.15	14,225.88	11,966.15
b. Non Current Investments		4,815.89	1,514.84	4,815.80	1,514.75
c. Long Term Loan and Advances		1,891.85	1,959.58	1,896.66	1,962.79
d. Other Non Current Assets		86.08	80.00	86.00	80.00
	Sub-total	21,019.70	15,520.57	21,024.42	15,523.69
2. Current Assets					
a. Current Investments		6,631.05	3,850.52	6,631.05	3,850.52
b. Inventories		24,706.47	20,330.65	24,786.47	20,330.65
c. Trade Receivables		22,956.00	24,789.86	22,956.00	24,789.86
d. Cash and Cash Equivalents		270.31	753.32	270.74	755.30
e. Short Term Loans and Advances		4,132.82	2,175.43	4,127.71	2,170.33
f. Other Current Assets		158.84	35.38	158.84	35.38
	Sub-total	58,935.49	51,935.16	58,930.81	51,932.04
Total Assets		79,955.19	67,455.73	79,955.23	67,455.73

For Dhanuka Agritech Ltd.

(M.K. Dhanuka)
Managing Director

Place : Gurgaon (Haryana)
Dated: 10th November, 2016



DINESH MEHTA & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,

The Board of Directors,

Dhanuka Agritech Limited

We have reviewed the accompanying statement of unaudited financial results of Dhanuka Agritech Ltd.,(the Company) for the quarter & Half Year ended on 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: New Delhi

Date : 10.11.2016

For Dinesh Mehta & Co.

Chartered Accountants

FRN. 000220N

FRN: 000220N
New Delhi

ANUP MEHTA

(Partner)

M.No. 093133