



Dhanuka Agritech reports 5.18 % Revenue Growth in Q2 FY 20

Or

Dhanuka Agritech turnover grows by 5.18 % in Q2 FY20

Or

Dhanuka Agritech Q2 profit for FY 20 up by 8.25 %

Or

Dhanuka Agritech Q2 FY 19-20 net profit grows by 8.25 % at 59.99 crores

New Delhi, 8th November 2019: Dhanuka Agritech Limited, one of India's leading agrochemical formulations companies, listed on the Bombay Stock Exchange of India (BSE: 507717) and National Stock Exchange (NSE: DHANUKA), announced its Q2 and half yearly financial results for FY 2019-20.

The company reported a profit of 59.99 crores in the quarter ending September 30, 2019 which is up by 8.25 % as against a profit of ₹ 55.04 crores in the corresponding period last fiscal.

The performance for the first half-year ending September 2019 was up by 4.62 per cent at ₹ 74.67 crores in half-year ended September 30, 2019 as against a profit of ₹ 71.22 crores in the corresponding period last fiscal. EBITDA of the company stands at ₹ 78.19 crores for Q2 FY20.

Speaking on the results and performance of the Company, Mr **M.K. Dhanuka, Managing Director, Dhanuka Agritech**, said, "The Company's financial performance in Q2 and first half of this year has been satisfactory, with 5.18% growth in turnover. This year we launched three competitive products for paddy, cotton and chilli crops which has seen huge acceptability among farmers. Further, rainfall this year though delayed has been normal, which impacted the sales and our company's performance."

He further added, "In order to create awareness about increasing spread of spurious agrochemicals Dhanuka Agritech has been organizing seminars for reaching and informing relevant policymakers about the severity of the issue. Further, we are educating farmers about it. By introducing latest products, the company has been working to upgrade farming practices in the country."

Financial Highlights H1 FY 2020

Particulars	H1 FY 2020	H1 FY 2019	Growth
Turnover (in Rs. Cr.)*	629.59	607.30	3.54%
EBITDA	101.81	102.45	-0.63%
PAT	74.67	71.22	4.62%

Financial Highlights Q2 FY 2020

Particulars	Q2 FY 2020	Q2 FY 2019	Growth
Turnover (in Rs. Cr.)*	406.84	385.75	5.18%
EBITDA	78.19	78.01	0.23%
PAT	59.99	55.04	8.25%